

SGI Global Enhanced Income Strategy

Objective & Strategy

- Suitable for equity investors looking for income with a suggested minimum of \$250,000.
- Global equities are margined to write both put and call options to generate income.
- Invests primarily in large and mid cap companies' common stock within developed and emerging market countries; typically 80-120 stocks.
- Utilizes a quantitative multi-factor approach to identify companies we believe have the potential to outperform and have high dividend yields.

Philosophy & Process

SGI's philosophical conviction is that risk management must take primacy in the investment process. Through our approach, we manage portfolios to provide positive excess returns over a full market cycle versus the benchmark, while providing clients less volatile return streams, a participative upside market capture, and more capital protection during market downturns.

Growth of \$1,000,000 1/1/2022 - 3/31/2024



Performance 1/1/2022 - 3/31/2024

	QTR	YTD	1 YR	2 YR	SI*
GINC Net	6.11%	6.11%	26.00%	14.54%	15.54%
MSCI ACWI**	8.20%	8.20%	23.21%	6.78%	3.46%

Calendar Year Returns

	2022	2023			
GINC Net	2.39%	27.38%			
MSCI ACWI**	-18.36%	22.20%			

Monthly Standard Deviation (Annualized)	16.29%
Sharpe Ratio	0.73

Options Performance 1/1/2022 - 3/31/2024

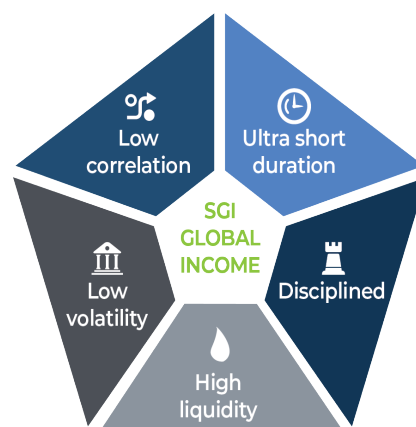
Rate of Return	9.16%
Average Monthly Return	0.73%
Average Weekly Return	0.17%
Max Weekly Drawup	1.33%
Max Weekly Drawdown	-0.35%
% Winning Weeks	96.58%
Correlation with Portfolio Stocks	0.38%
Correlation with S&P 500	-31.40%
Correlation with MSCI ACWI**	-2.75%

*SI: Since Inception (annualized) 1/1/2022

Performance figures are past performance. Past performance does not guarantee future results. Performance figures are presented net of fees charged to clients. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. SGI fees are available upon request and may also be found in Part II of its Form ADV. Performance includes the reinvestment of dividends and other earnings. Investing involves risks including the possible loss of principal and fluctuation in value.

Methodology

- Risk of options contracts is actively managed to ensure risk of being called/put is low.
- SGI's options traders choose deep out-of-the-money strikes (0.001 ~ 0.010 delta) that mostly expire within 1-7 days to generate income.
- Delta risk can be controlled by dynamic hedging involving diagonals and iron condors.
- SGI's current target: 7-10% total income.



Summit Global Investments, Adviser

SGI is an SEC-registered investment advisor headquartered in Salt Lake City, UT, with offices in San Francisco, CA and Boise, ID. The firm is 100% privately owned with AUM of \$1.52B as of 3/31/2024 specializing in risk-managed equity, fixed income, and alternative investments.

Managed Risk Approach™

Managing downside risk is at the core of everything we do. We are driven to identify, assess, and mitigate idiosyncratic, industry, and systemic risk exposures.

We are active managers who design our portfolios to help investors flourish in rising markets. Yet, it's our continual focus on downside risk mitigation that's critical to helping our clients achieve their long-term investment objectives.

Investment Team



David Harden,
Founder, CEO, CIO
President & Portfolio Manager
30 yrs investment experience



Aash M. Shah, CFA
Head of Investments & Sr.
Portfolio Manager
35+ yrs investment experience



Jon Jiang, CFA
Associate Portfolio Manager
17 yrs investment experience



Kira Shultz
Investment Analyst
3 yrs investment experience

Important Information

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The gross performance results do not reflect the deduction of investment advisory fees. Returns will be reduced by such advisory fees and other contractual expenses. For example, had the strategy performance results been reduced by actual advisory fees, annualized returns since inception to date would have been reduced. Actual fees may vary depending on, among other things, the applicable fee schedule and portfolio size. SGI fees are available upon request and may also be found in Part II of its Form ADV.

Performance includes the reinvestment of dividends and other earnings. Investing involves risks including the possible loss of principal and fluctuation in value. The volatility of the indices may be materially different from the individual performance attained by a specific investor. In addition, SGI's holdings may differ significantly from the securities that comprise the indices. The indices have not been selected to represent an appropriate benchmark to compare an investor's performance, but rather are disclosed to allow for comparison of the investor's performance to that of certain well-known and widely recognized indices. You cannot invest directly in an index.

The returns stated may differ due to certain charges and other factors not included here. Factors may include, but are not limited to, the choice of custodian used, fees and/or transaction charges taken out by the custodian, timing of your investment, timing of trades by the custodian and when fees are deducted from your account. Where SGI acts as a model manager these factors and others explained in SGI's ADV may affect your return.

Any and all portions of historical data reflecting modeled returns are not results of an actual investment portfolio but are for illustrative purposes only. Hypothetical and model returns differ from actual returns in that they can be prepared with the benefit of hindsight and do not reflect the effects of actual trading on real-time decisions. The returns do not reflect the impact and expenses of trade executions, investment management fees of Summit Global Investments or other expenses of an actual account. The model should not be construed as indicative of the future performance of a portfolio. The data was compiled solely by Summit Global Investments, LLC and has not been independently calculated or verified. Prospective investors will be given the opportunity to further discuss any model and such data with Summit Global Investments, LLC. Past performance is no guarantee of future results.

There is no guarantee, express or implied, that long-term return and/or volatility targets will be achieved. Realized returns and/or volatility may come in higher or lower than expected. No representation is being made that any fund or account will or is likely to achieve profits or losses similar to those shown herein. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently realized

by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or adhere to a particular trading program in spite of trading losses are material points which can adversely affect actual trading results. The hypothetical performance results contained herein represent the application of the quantitative models as currently in effect on the date first written above, and there can be no assurance that the models will remain the same in the future or that an application of the current models in the future will produce similar results because the relevant market and economic conditions that prevailed during the hypothetical performance period will not necessarily recur. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be fully accounted for in the preparation of hypothetical performance results, all of which can adversely affect actual trading results. Hypothetical performance results are presented for illustrative purposes only.

Consultants supplied with gross results are to use this data in accordance with SEC, CFTC, NFA or the applicable jurisdiction's guidelines. There is a risk of substantial loss associated with investing. Before investing, investors should carefully consider their financial position and risk tolerance to determine if the proposed investment is appropriate. Diversification does not eliminate the risk of experiencing investment losses.

Definitions

Calls: A call option is a contract between a buyer and a seller to purchase a certain stock at a certain price up until a defined expiration date. The buyer of a call has the right, not the obligation, to exercise the call and purchase the stocks.

Delta: A measurement of an option's price sensitivity to a given change in the price of an underlying asset.

MXWD™: The MSCI All Country World Index (ACWI) is a stock index designed to provide a broad measure of global equity market performance.

Options contract: An agreement between two parties to facilitate a potential transaction involving an asset at a preset price and date. Call options can be purchased as a leveraged bet on the appreciation of an asset, while put options are purchased to profit from price declines.

Puts: A put option gives you the right, but not the obligation, to sell a stock at a specific price (known as the strike price) by a specific time – at the option's expiration. For this right, the put

buyer pays the seller a sum of money called a premium.

Risk-free Rate: The theoretical rate of return of an investment with zero risk. The risk-free rate represents the interest an investor would expect from an absolutely risk-free investment over a specified period of time.

Sharpe Ratio: The Sharpe ratio compares the return of an investment with its risk. It's a mathematical expression of the insight that excess returns over a period of time may signify more volatility and risk, rather than investing skill.